


FIELDSTONE OWNERS ASSOCIATION

**ANNUAL MEETING MINUTES
February 20, 2021- VIA ZOOM**

- I. Call To Order – David Powell called the meeting to order at 10:00 a.m.**
- II. Verify Quorum of Membership – Quorum Established with 17 Members present.**
- III. Proof of Notice for Meeting.** CAMS showed proof of notice
- IV. Introduction**
All members present introduced themselves
- V. 2020 Minutes to Approve –**
Motion was made by M. Womack seconded by J. Corona and passed by unanimous to approve the 2020 minutes as submitted.
- VI. Presidents Report**
David Powell thanked the last Board Members for all the worked they did for the Association.
- VII. Treasurer’s Report**
A. Financial Status of the Association: The Board closely monitors the financials on monthly basis. At the end of 2020 the association was over budget on the insurance and legal fees. The Board will hire another Reserve Study company, Browning Reserve Group, to complete a site visit this year. The Board will review the reserve study as soon as it is available. The Board anticipates that there will be changes to the reserves and an increase in the reserve contribution.
B. Vote: Revenue Ruling 70-604/Excess Income
Motion was made by M. Womack seconded by J. Corona and passed by unanimous to approve to carry the any access income forward into 2021.
- VIII. No Unfinished Business**
- IX. New Business**
A. Election of Board Members
1. There were no Candidates running for the Board.
2. Appoint/Elect Candidates –
A. Motion was made by Melba Thomas to restore Mike Womack to the Board, second by Carolyn McIntosh.
B. Motion was made by Faye Morrison to approve Kevin McWeeney to the Board, second by Carolyn McIntosh.
- X. General Discussion**
Michael Summers suggested that the Board write a letter to the membership and ask for volunteers to serve on the Board and on a Committee. John Corona and Faye Morrison volunteered to write a letter to all homeowners on the importance of volunteers for the Board and Committee’s.
- XI. Adjournment** Meeting was adjourned at 11:07 a.m.


Recording Secretary, Sharon Johnson


Date