

FIELDSTONE OWNERS ASSOCIATION
Board Meeting Minutes
December 3, 2022
Location: Pool/BBQ Area and by Zoom

Quorum was established. Board Members Present: David Powell, John Corona, Abigail Padou, Denise Summersett, Jeff Muscatine

1. The Board voted unanimously to appoint Abigail Padou as treasurer.
2. The Board voted 3-2 to approve the following motion (motion by AP, second by JM, opposed by JC and DP):
 - Move all Reserve Funds out of Pacific Western Bank Account #1001672268 to Fieldstone's Edward Jones account.
 - Invest the Reserve Funds at Edward Jones as follows:
 - \$40,000 into the Edward Jones Money Market Fund (Investment Shares) at approximately 2.99% interest.
 - 60% of the remainder into a 2-year CD at approximately 4.85% interest.
 - 40% of the remainder into a 1-year CD at approximately 4.7% interest.
3. The Board voted unanimously to approve the rooftop solar application for Unit 174.
4. Open Forum: David Powell resigned from the board effective immediately.

Adjourned.

These minutes were approved by a vote of the board on 1/28/23



Abigail Padou, Secretary