

**FIELDSTONE OWNERS ASSOCIATION
SPECIAL
BOARD OF DIRECTORS MEETING MINUTES
October 7, 2022**

I. ROLL CALL

Present: David Powell & Abigail Padou

Absent: John Corona

II. NEW BUSINESS

a. Insurance Renewal

1, Discussion regarding the insurance renewal and increase

a. Proposals from American Southern Home Insurance and State Farm

After much discussion with the owners, *a Motion was made by A. Padou and seconded by D. Powel to request additional quotes from State Farm as additional coverages were not included, such as; extras replacement cost, interior building damage, Director's and Officers' Liability, Also the quote from American was \$20,000 compared to \$5,000 from State Farm.*

III. OPEN FORUM - HOMEOWNER TIME

a. Comments Limited to 3 Minutes Per Owner

IV. NEXT MEETING

a. The next Board of Directors Meeting is Friday, October 21, 2022

V. ADJOURNMENT