

**FLDDBROOK OWNERS ASSOCIATION  
SPECIAL  
BOARD OF DIRECTORS MEETING MINUTES  
November 11, 2022**

I. ROLL CALL – David Powell called the meeting called to order at 6:03

Present: David Powell & Abigail Padou, Denise Summersett, and Jeff Muscatine

Absent: John Corona

II. NEW BUSINESS

a. 2023 Budget

After discussion A. Padou made the motion to approve the budget with no increase in the monthly assessment, J. Muscatine seconded the motion with the understanding the Board of Directors will review all line items in the budget including the reserves. The Board decided to fund the reserves at this time in the amount of \$87,500 instead of the \$108,392 as recommended by the reserve specialist, following discussion. Numerous questions were raised in the discussion: 1) how does interest income on the Edward Jones Account affect the overall budget, 2) are increases in contracts for line items such as pool service and landscape maintenance approved by the Board, 3) interest and escalation assumptions in the Reserves Study appear optimistic, etc. Over the next few months, the Board will analyze the operating and reserve costs. Abigail Padou and Jeff Muscatine volunteered to lead this effort. They will generate a summary of their findings and recommendations to be provided to the Board and membership at the June Board of Directors Meeting. M/S/P Padou/Muscatine

b. 137 Fieldstone Landscaping -

D. Summersett motion to install 7 Native Pothina and 2 Euonymus plants at 137 Fieldstone. The Board will purchase the plants and Hulises and will install the plants. A. Padou seconded the motion. M/S/P Summersett/Padou

IV. NEXT MEETING

- a. The next Board of Directors Meeting is Friday, January 13, 2022

V. ADJOURNMENT at 6:55 p.m.