

FIELDSTONE OWNERS ASSOCIATION  
Board of Directors Meeting  
ANNUAL MEETING  
Meeting Minutes  
**February 24, 2024 at 10am**  
**At Murphys Suites Hotel and by Zoom**

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**10AM** - Meeting Called to Order and Quorum Established

Introduction of Inspector of Elections Michael Chulak, who begins ballot-counting

President's Remarks – attach file from Jeff

Election results (attached):

- Special Assessment: 21 in favor, 11 opposed, so the \$2,200 per unit special assessment was approved.
- Board Election: 2 seats up for election. 25 votes for Abigail Padou, 29 votes for Carolyn Peterson, 1 write-in for John Corona. Abigail Padou and Carolyn Peterson were elected.
- Show-of-hands vote on IRS Resolution 70-604 (to avoid the Association being taxed on annual income in excess of the annual operating expenses, the members must pass the following resolution, in accordance with IRS Revenue Ruling 70-604: RESOLVED, that any excess of Association revenue over Association expenses for the current tax year shall be applied to the next tax year's member assessments). Motion by Elisa Garin, Second by Carolyn Peterson, Unanimous (10 in favor)
- Show-of-hands vote to approve the 2023 Annual Meeting Minutes: none were received from prior management (CAMS), so the only item of record was the board election, in which Jeff Muscatine and Elisa Garin were elected to fill the two open board seats. Motion by Jeff Muscatine, second by Abigail Padou, 9 in favor

Meeting Social and Invited Guest: Lieutenant Greg Stark, Calaveras County Sheriff's Office

Adjournment