

FIELDSTONE OWNERS ASSOCIATION
Board of Directors Meeting
Meeting Agenda
March 4, 2023 at 1pm

- **PHYSICAL MEETING LOCATION:** The community room at Murphys Library
- **ZOOM DETAILS:**
 - Time: Mar 4, 2023 01:00 PM Pacific Time (US and Canada)
 - Join Zoom Meeting
 - <https://us02web.zoom.us/j/86258984226?pwd=cC85ZGRqTWJFbEhCNlJqaUZKVGdLZz09>
 - Meeting ID: 862 5898 4226, Passcode: 124601
 - One tap mobile
 - +16699006833,,86258984226#,,,,*124601# US (San Jose)
 - Dial by phone +1 669 900 6833, Meeting ID: 862 5898 4226, Passcode: 124601

AGENDA

- 1. Meeting Called to Order and Establishment of Quorum**
- 2. Board Attendance**
- 3. Proposed Board Actions**
 - a. The Board will consider establishing financial controls to safeguard Fieldstone's funds. An example of financial controls is:
 - Individual A: Receives and reviews the invoices. Presents the invoices to the board for approval (if not already approved). Possesses the checkbook and writes out the checks. Does not have check-signing authority.
 - Individual B: Signs the checks written out by Individual A. Has check-signing authority, but does not possess the checkbook.
 - Individual C: Bookkeeping. Does not have check-signing authority.

Currently, one individual/entity performs all of the roles.
 - b. The Board will decide which individuals or entities will take which roles in the financial control system.
 - c. The Board to consider re-establishing the Fieldstone mailbox to receive invoices.
 - d. The Board to consider combining the Dues account and the Operating Account into a single Operating Account. Keeping the accounts separate has led to a negative balance in the Operating Account.
 - e. The Board to consider opening a local bank account. Currently, the closest bank branch is Fresno.
- 4. Open Forum**
- 5. Adjournment**